

Bill History
Session Year 2015
Proposed S.B. No. 376

[Proposed Bill \[pdf\]](#)

Introducer(s):

Sen. Leonard A. Fasano, 34th Dist.
Sen. Kevin D. Witkos, 8th Dist.

Title: AN ACT PROHIBITING THE USE OF BOND PREMIUMS AND DEBT SERVICE LAPSES TO FUND ONGOING EXPENSES.

Statement of Purpose: To reduce the state's long-term indebtedness by requiring that bond premiums and debt service lapses be used to pay off outstanding debt and require reporting on the state's receipt and use of bond premiums.

Bill History:

01/22/15 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):